

# PARADIGM HOLDINGS, INC

## FORM 8-K

(Current report filing)

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Address	9715 KEY WEST AVE., 3RD FLOOR ROCKVILLE, MD 20850
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)  
September 3, 2009

**PARADIGM HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)

**Wyoming**  
(State or other jurisdiction of  
incorporation)

**000-09154**  
(Commission File No.)

**83-0211506**  
(I.R.S. Employer  
Identification No.)

**9715 Key West Avenue, 3<sup>rd</sup> Floor, Rockville,**  
**Maryland**  
(Address of principal executive offices)

**20850**  
(Zip Code)

**(301) 468-1200**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On September 3, 2009, Paradigm Holdings, Inc. issued a press release reporting that it had been awarded the IRS High Speed Printer Technical Support Contract by the Wage & Investment Division of the Internal Revenue Service. The press release is attached herewith as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

- (a) Not applicable
- (b) Not applicable
- (c) Not applicable
- (d) Exhibits.

99.1 Press Release of Paradigm Holdings, Inc. dated September 3, 2009.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PARADIGM HOLDINGS, INC.**

By: /s/ Richard Sawchak  
Richard Sawchak  
Chief Financial Officer

Date: September 3, 2009

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
Exhibit 99.1	Press Release of Paradigm Holdings, Inc. dated September 3, 2009

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**Contact:**

Richard Sawchak  
Paradigm Solutions Corporation  
Tel: (240) 283-3404

**For Immediate Release**

**Paradigm Solutions Awarded  
Prime IRS High Speed Printer Technical Support Contract**

**Rockville, Maryland – September 3, 2009 – Paradigm Holdings, Inc. (OTCBB: PDHO)** (“Paradigm” or the “Company”), a provider of comprehensive information technology and cyber security solutions for Federal Government enterprises, announced today that the Internal Revenue Service (IRS) has awarded the Company a prime contract to provide preventative and remedial maintenance and technical support services for Government-owned high speed printers and peripheral equipment. The firm fixed price contract covers a one year base period and four one-year options. If all option years of the contract are exercised, the estimated potential value of the contract will be \$15.3 million.

The contract supports the IRS Wage & Investment Division which operates a number of sophisticated large scale, high-speed print systems and peripherals in several locations across the United States to produce correspondence and internal reports in bulk. This award is the competitive follow-on contract for similar services that Paradigm has provided to the IRS under a separate contract for the past five years. Under the terms of the new agreement, Paradigm will provide supervision, labor, and materials in support of preventative and remedial maintenance services for the equipment.

Peter B. LaMontagne, Paradigm President and CEO, commented, “We are very pleased with the contract win and welcome the opportunity to continue supporting the IRS mission. We view the retention of this business as reaffirmation of Paradigm’s historical performance and recognition of our ability to provide competitive services and technical innovation looking to the future. The award reflects Paradigm’s focus on customer satisfaction and mission success as the cornerstone of our strategy.”

The Department of Treasury is Paradigm’s largest customer as a percentage of total revenues. Under separate contracts, the Company currently provides technical services to another component of the IRS as well as IT support services to the Office of the Comptroller of the Currency (OCC).

“Our team of dedicated technical professionals who provide 24x7 support in several IRS locations are at the heart of this program’s success, and we are very pleased that our support of the IRS will continue,” stated Robert Boakai, Paradigm Vice President of Enterprise Solutions.

For additional details, please refer to the Company’s website at [www.paradigmsolutions.com](http://www.paradigmsolutions.com).

**About Paradigm Holdings, Inc.**

Paradigm Holdings, Inc., ([www.paradigmsolutions.com](http://www.paradigmsolutions.com)) is a provider of information technology (IT) and business solutions for U.S. Federal Government enterprises. Paradigm specializes in comprehensive information assurance solutions involving cyber security and forensics as well as continuity of operations and disaster recovery planning. The Company also provides systems engineering and IT infrastructure support solutions. Headquartered in Rockville, Maryland, the Company currently employs approximately 200 people.

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## Safe Harbor Statement

This press release may contain forward-looking information within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended, and is subject to the safe harbor created by those sections. Paradigm assumes no obligation to update the information contained in this press release. Future results for Paradigm may be affected by its ability to continue to implement its government technology solutions, its dependence on the federal government and state and local governments and other federal government contractors as its major customers, timely passage of components of the federal budget, timely obligations of funding by the federal and state governments, its dependence on procuring, pricing and performing short-term government contracts, its dependence on hiring and retaining qualified professionals, potential fluctuations in its quarterly operating results, including seasonal impacts, its dependence on certain key employees and its ability to timely and effectively integrate the businesses it may acquire. For further information about forward-looking statements and other Paradigm specific risks and uncertainties please refer to recent SEC filings for Paradigm, which are available at [www.sec.gov](http://www.sec.gov).

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